



This document is in response to the questions received through the DRCR discord channel on 19th July 2023. This document outlines the official response from DRCR - Swifty Global.

Some of the below answers reference the press release on 24th July 2023. Link to that press release can be found below:

<https://www.newmediawire.com/news/swifty-global-accelerates-growth-following-strong-performance-in-first-full-year-of-operations-7063908>

Acquisitions / Licenses

1. Can you provide an update on the most recent acquisition (business-to-business contracts and technology from GLNetworks), which had the aim of allowing Swifty to enter the African market? Is Swifty currently generating revenue from that market, and if not, when do you anticipate that revenue will start to come in from this acquisition?

The business-to-business contracts as well as the technology was a strategic investment by the company to gather a footprint into the African market. We expect to start generating revenue from the acquisition in the next 4-6 months. We acquired access to four new countries with a potential target audience of 182M people.

2. Has Swifty acquired the license for South Africa yet? If not, when do you anticipate this happening?

The license has been applied for in South Africa and Ireland. We will provide more information once this becomes available.

3. Are you any closer to obtaining US licensing deals? (this would be a game-changer)

Swifty is currently poised to unveil the latest version of its cutting-edge Swifty Platform, which is undergoing testing. Our primary focus now lies in obtaining the necessary approvals for its sale in the US market. Once accomplished, our next step will be to proactively pursue B2B deals in the US, as we consider them to be a more advantageous and strategic goal for the company.

4. Can you provide an update on other upcoming licensing deals?

Please refer to the Press Releases dated 24th July.



5. Please provide a formal update on Goldchip, whose acquisition was initially intended to obtain its sports predictions and digital wallet apps and their existing extensive client list. From an informal response provided on social media (which, to the best of our knowledge, was never PR'd or officially announced in any other way), we understand that Swifty decided not to acquire Goldchip, as Swifty believed that it could rebuild and achieve the same value without taking on the debt, and that this was in fact achieved in Q4 2022. While we understand that in taking these actions, management is thinking about the shareholders, what are the consequences of this alternative route with regard to clientele – as the Goldchip acquisition was also going to bring Goldchip's 750 high net worth VIP clients into the fold. Does Swifty intend to acquire any of these high net worth clients? If not, what are your plans for bringing on new clients?

As previously stated, it was decided not to acquire Goldchip. This was in the best interest of Swifty and its Shareholders. The company has had an incredible growth rate for its first year of operations in which the company grew from virtually zero to 68.5M in revenue, this is outstanding growth by any standards. Customer acquisition is not a problem, we manage scale, growth and support services within our own cashflow as you can see the company is almost debt free and growing out of its own cashflow.

Swifty is actively bringing on new clients through various channels including affiliate marketing, sports endorsements, word of mouth and online advertisements.

6. Would Swifty consider getting in early with the Big3, Ice Cubes new Basketball league, or any new sports such as the Slap Fighting?

While we are always looking to include more sporting events into the platform we are reliant on readily available data to help price these products. We are currently focusing on the more mainstream sports that cater to 95% of our customers.

7. When could we see the Swifty logo in the background of a major US sport?

We are motivated and ambitious to get into the US as soon as possible. However, we recognize that our ability to generate a rate of return on such an investment is based on us getting either an operator or software license for gambling in the US. We are very focused on



delivering value to Shareholders in the medium long term, while the markets are not in good shape the company continues to perform way above targets and expectations and is almost totally debt free, growing out of its own cashflow. We believe this to be the right strategy in the short term to build for the medium long term.

Software & Website

1. What is happening with Swifty Predictions and what is the roadmap for the Predictions app?

Swifty Predictions is active in the UK market but the company's main focus is on the new platform that will be launched in the new territories which also includes B2B sales. This is more scalable in a short period of time while we build the business, requiring less capital in the short term. Our strategy involves implementing a "whitelabel" approach, making the new Swifty Platform available to all our B2B customers. By adopting this approach, we aim to expedite its scalability and ensure a widespread adoption among our target audience. The predictions app is working very well, and our data and market intelligence is growing around this dynamic product preparing it for scaling, we have identified some key areas that will also assist in improving the product for increased adoption.

2. How many downloads do the various apps have?

Our primary focus is on the traditional sportsbook and casino, as opposed to the low-end volume segment (Predictions), where customer acquisition and retention costs are significantly higher. Our present strategy revolves around catering that are familiar with the current offerings as they are easier to attract.

As we expand with the B2B model and target a broader audience within larger license areas, we foresee a potential shift in the balance between high-value and low-value customers, leading to increased download numbers in the Predictions app.

3. The swifty.global website is outdated (the latest news is from September 2022), and it has no Investor Relations section or Data Room. Potential investors may see this as a red flag. When can we see basic things like this added and updated consistently?

All press releases have been added onto the website.



FINRA / SEC processes

1. Can you provide an update on the name and ticker change?

Please refer to the Press Releases dated 24th July.

2. From an informal response you provided about this matter, we understand that the previous ownership left certain elements incomplete and that it has taken longer than expected to complete, and that you are working hard to resolve this. Can you provide a more detailed explanation of the "elements" standing in the way of the name/ticker change? In your honest opinion, do you anticipate being able to address these certain elements within the coming days/weeks, or is this something that we should expect to take months? What is your revised timeline projection for getting the name and ticker changes accomplished?

Please refer to the Press Releases dated 24th July.

3. When did Swifty know that the previous owners left certain elements incomplete that would affect the timetable of getting the name change completed before the end of Q2? Had this been disclosed when Swifty was first made aware of these circumstances, it would have helped investors to understand why it hasn't happened yet.

No, we were not aware until the applications were prepared, they are purely administrative in the record keeping. Not detrimental at all from a corporate point of view as they are solely administrative and historical. However, from a regulatory standpoint, they needed to be addressed, and we have now taken the necessary steps to handle them accordingly.

Please refer to the Press Releases dated 24th July.

4. What is the status of the S-1 filing as referenced in the May 15, 2023 update? (Reference: "Swifty intentionally delayed filing its S-1 Registration Statement during the first quarter for several strategic reasons including but not limited to macroeconomics, general alignment timing, and strategic planning for an uplist. However, the company intends to file its S-1 during the second quarter of 2023."). With second quarter having passed, what is the new target date for filing and does the company currently meet requirements to uplist?



Please refer to the Press Releases dated 24th July.

5. *What is the logic behind filing an S-1 in conjunction with an offering when the share price is at an all-time low, rather than filing a Form 10 for SEC compliance (since your financials are already audited) and subsequently uplisting?*

Please refer to the Press Releases dated 24th July.

Stock Performance

1. *It's no secret that the stock has seen significant selling pressure lately. Is the company aware of what could be causing this seemingly endless selling when the share price is at an all-time low? Can you confirm that none of this selling is on the part of the company (Swifty)? The popular theory is that it is the result of selling by the two individuals listed in the fins, whose shares were reduced from 8M to 3M each when the 10M shares were canceled. If so, are they limited to selling a certain amount per month (and if so, how many?), and are you aware of how close they may be to finishing selling their shares?*

Swifty and the management team have not sold any shares. This is all provided in the quarterly disclosures. Selling comes from recent, previous shareholders and short sellers.

The settlement of the old agreement with two historic shareholders did come with a lock up and leak out agreement that they are restricted to sell a limited amount per month.

2. *It is obvious to everyone how acquiring cheap shares on the OTC (for pennies) enables retail investors to accumulate large positions, and to use that leverage to make significant profits down the road as the share price increases. But now, before we've had the opportunity to make any profits, you are talking about uplisting. Can you say anything to reassure investors that their shares will not be significantly reduced during the uplist process? What is your plan for maintaining shareholder value?*



Swifty has maintained Shareholder value and carried out almost no dilution and taken on almost no debt, I think this demonstrates our focus to shareholders. In the recent Press Release dated 24th July Swifty also mentioned that it was delaying it's S1. An uplist to a major board would increase liquidity and share value.